

RESOLUTION NO. 2018-03

**A RESOLUTION AUTHORIZING THE OFFER FOR SALE OF
\$720,000 PRINCIPAL AMOUNT TEMPORARY NOTES OF THE
CITY OF ST. GEORGE, KANSAS, SERIES 2018-2, TO BE DATED
May 10, 2018.**

WHEREAS, the governing body of the City of St. George, Kansas (the "City") has heretofore authorized certain sanitary sewer, streets and water line improvements (the "Improvements") to serve special benefit districts authorized and created within the City the costs for which are to be financed by the issuance of general obligation bonds of the City, all as described in the City's Resolutions Nos. 2017-05, 2017-06, and 2017-07, and all being dated August 3, 2017.

WHEREAS, it is (a) necessary for the City to provide cash funds (from time to time) to meet its obligations incurred in the continuing construction of the Improvements prior to the completion thereof and the issuance of the City's general obligation bonds to pay the costs of the Improvements and its necessary financing, and (b) it is desirable and in the best interest of the City that such funds be raised and or continued by the issuance of temporary notes of the City.

WHEREAS, the City is authorized to provide temporary financing for such internal Improvements pursuant to the Kansas General Bond Law (K.S.A. 10-101 *et seq.*), K.S.A. 12-6a01 *et seq.*, all as may be amended, and specifically K.S.A. 10-123, until such time when general obligation bonds of the City can be issued therefor.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF ST. GEORGE, KANSAS, AS FOLLOWS:

Section 1. Temporary Notes, Series 2018-2, in the aggregate principal amount of \$720,000 to be dated May 10, 2018 (the "Notes"), of the City of St. George, Kansas (the "City"), shall be offered for sale on and after April 19, 2018, and any responses to such offer shall be thereafter presented to, reviewed and acted upon by the Governing Body of the City at its special meeting on April 19, 2018.

Section 2. The Mayor and the City Clerk are authorized and directed to take all necessary actions on behalf of the City to proceed with offering the Notes for sale. The confirmation of the sale of the Notes shall be subject to either (a) a properly submitted and executed official bid form or (b) the execution of a note purchase agreement (the "Note Purchase Agreement") between the purchaser of the Notes and the City in a form approved by Bond Counsel, and the adoption of a resolution by the governing body of the City authorizing the issuance of the Notes and the execution of various documents necessary to effect proper authorization and delivery of the Notes. The Mayor, City Clerk and the other officers and representatives of the City, including Bond Counsel, are hereby authorized and directed to take such other action as may be necessary to carry out the sale and delivery of the Notes as directed herein.

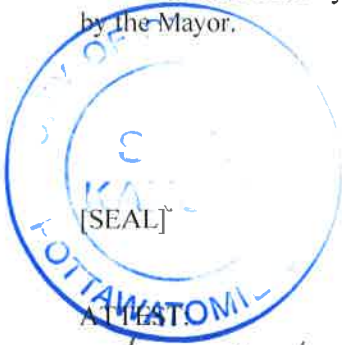
Section 3. The Mayor and the City Clerk are authorized to and may give or cause to be given if deemed appropriate and necessary a notice of the note sale or such other information regarding the Notes and the City by mailing or delivering copies thereof to such prospective purchaser(s) of the Notes as in their judgment shall be deemed appropriate. No preliminary official statement or official statement will be required to be prepared.

Section 4. The Mayor and the City Clerk and the other officers and representatives of the City are authorized and directed to take such other action as may be necessary to carry out the sale of the Notes.


Section 5. This Resolution shall take effect and be in force from and after adoption by the Governing Body of the City.

IT IS SO RESOLVED.

ADOPTED by the governing body of City of St. George, Kansas, on April 12, 2018, and signed by the Mayor.



CITY OF ST. GEORGE, KANSAS


Tim Prade Acting Mayor

Tim Calmes, Mayor


Iris Gilbert, City Clerk

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EXTRACT FROM MINUTES

THE Governing Body of the City of St. George, Kansas, met in special session at City Hall, 220 West First Street, St. George, Kansas on April 12, 2018.

PRESENT were Tim Pralle, Steve Zimmerman, Iris Holloway,
_____ , and Bruce Werth.

THE following being absent: Chris Collins, Tim Calmes,
_____.

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was introduced by Councilmember Bruce Werth who moved its passage, which motion was seconded by, Councilmember Iris Holloway.

AFTER a full discussion the Mayor called for a vote on said motion, the vote being as follows:

AYES: 4 ;

NAYS: 0 .

THE Mayor then declared the motion duly carried.

CERTIFICATE

I, the undersigned, City Clerk of the City of St. George, Kansas, hereby certify that the above and foregoing is a true and correct copy of portions of the minutes of the meeting of the Governing Body held on April 12, 2018, as recorded in the official minutes of the City.

WITNESS my hand and official seal of said City of St. George, Kansas.



Iris Gilbert
Iris Gilbert, City Clerk